

Term	Definition
Claiming Schemes	A method used for tracking component progress via use of sublevel tasks (steps).
Scope Item	Scopes of activities that need to be done to complete the overall project
WBS (Work Breakdown Structure)	Code assigned to terminal cost items for tracking purposes.
ACS (Account Code Structure)	Standard Classification code used for benchmarking similar types of work between projects.
UoM (Unit of Measure)	The primary unit of measure for the account code.
MHrs (Man Hours)	The average amount of work that one person can do in an hour.
CE (Current Estimate)	The project's most accurate representation of the work being performed.
OB (Original Budget)	A read-only snapshot of the plan at the time the project is released for execution.
CB (Current Budget)	Represents the project's operational budget, including all approved changes.
% Complete	Percent claimed by Resource Type on the scope item
Engineering Work Package	defines a scope of work to support construction in the form of drawings, procurement deliverables, specifications and vendor support.